

Retirement Plans

All full-time and part-time classified employees receive immediate membership in a retirement plan administered by the <u>Virginia Retirement System</u> (VRS). These plans provide employees and their families with financial stability as they approach their retirement years.

VRS Plan 1 includes all DJJ employees hired prior to July 1, 2010. It also includes individuals hired after July 1, 2010 who have prior service credit with the Virginia Retirement System. Members of VRS Plan 1 contribute 5% of their salary on a pre-tax basis to their VRS retirement accounts.

VRS Plan 2 includes all DJJ employees hired on or after July 1, 2010 and who have no prior Virginia Retirement System service credit. Members of VRS Plan 2 contribute 5% of their salary on a pre-tax basis to their VRS retirement accounts.

Uniformed correctional officers with the Department of Juvenile Justice become members of the Virginia Law Officers Retirement System on the first day of employment. Members of VaLORS become fully vested in the program after five years of employment, and our Juvenile Correctional Officers can retire with full, unreduced benefits at age 50 with 25 years of service.

All non-uniformed employees of the Department participate in the standard Virginia Retirement System plan. Employees in this plan also become vested after five years of employment, and may retire with unreduced benefits at age 50 with 30 years of service.